



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 25th 2017

Subject: Settlement with ENERGA Elektrownia Ostrołęka S.A. on contract to reduce NOx emissions from OP-650 boilers No. 1, 2 and 3 at the Ostrołęka Power Plant B

Text of the report:

Current Report No. 12/2017

The Management Board of RAFAKO S.A. of Racibórz announces that on May 24th 2017 a settlement before a court mediator was reached between a consortium comprising RAFAKO S.A. and OMIS S.A. (the "Contractor", or the "Consortium"), and ENERGA Elektrownie Ostrołęka S.A. (the "Employer") on liquidated damages charged by the Employer, as announced by RAFAKO S.A. in Current Report No. 26/2016. In the settlement, the Consortium agreed to pay liquidated damages of PLN 2,698,200.00, of which PLN 1,958,480.32 is to be contributed by RAFAKO S.A, and the Employer agreed to issue revised debit notes and return the unduly withheld amounts to the Consortium members.

The settlement is subject to approval by the Regional Court of Białystok.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information.

Agnieszka Wasilewska-Semail, President of the Management Board
Tomasz Tomczak, Vice President of the Management Board